



Decision Application

Treasury Management Strategy 2018/19

Application Date:	27.03.2018	Name of Applicant:	Elizabeth Hall Treasurer Chief Finance Officer
Application Decision Reference: WPCC20043			
1. Summary of the application			
The Commissioner is asked to approve the Treasury Management Strategy for 2018/19.			
2. Background information:			
1. INTRODUCTION			
1.1 By virtue of the Local Government Act 2003, the Police and Crime Commissioner is required to publish a Treasury Management Strategy, which accords with the requirements of the CIPFA Treasury Management Code of Practice, governing all borrowing and lending activity for his office each year.			
1.2 The strategy is detailed in the attached report from the Treasurer. This is a joint strategy with the Police and Crime Commissioner for West Mercia as both funds are being managed by the joint Force Finance Team.			
1.3 In line with Financial Regulations this report has been presented to and agreed by the Joint Audit Committee.			
3. Whether additional information/report is attached to support this decision application			
YES			
List of additional information/report			

- a) Tthe Treasury Management Strategy is attached
- b)
- c)

4. Expected benefits (non financial)

The Police and Crime Commissioner is expected to comply with the CIPFA Treasury Management Code of Practice under the Local Government Act 2003. Failure to do so would attract significant criticism from the external auditors.

5. Impact of not approving the application

Failure to comply with a statutory requirement

6. Costs

There are no direct costs associated with agreeing and implementing the strategy, beyond the direct borrowing and lending costs and revenues inherent in the implementation of the strategy.

7. Savings:

As above. This is a joint strategy between the Police and Crime Commissioners of Warwickshire and West Mercia to maximise the opportunities for collaboration.

8. Equality and Diversity Implications:

None

9. Treasurer's comments

Included in the attached report

10. Legal/Monitoring Officer comments

Section 2 of the Treasury Management Statement provides the legal basis for this decision.

Decision of the Police and Crime Commissioner

This proposal is

- a) to approve the Treasury Management strategy and Investment strategy for 2018/19
- b) to note the Prudential Indicators agreed as part of the budget setting
- c) that the Police and Crime Commissioner requires the Treasurer to ensure that net borrowing does not exceed the Prudential level as specified in Appendix A, taking into account current commitments, existing plans and the proposals agreed in the budget.
- d) That the Police and Crime Commissioner delegates authority to the Treasurer to undertake all of the activities outlines in Appendix C to the

report.

- e) That the Treasurer implements the Minimum Revenue Provision Statement as specified in Appendix A

PCC Signature:

Philip James

Date of Decision:

16th April 2018